

ARBITRATION COMMITTEE TO SETTLE VOTING TRUST AFFAIR

Governor Contends That Trust Expired By Agreement February 29, But In This He Is Opposed.

New York, March 2.—An interesting complication, which presumably can be settled only by the arbitration committee, has arisen on the stock exchange in regard to transactions in Erie first preferred.

Payment February 29 of a second semi-annual two per cent dividend on this stock automatically terminated the existence of the old voting trust, according to the terms of the agreement dated January 1, 1896, under which voting trust certificates were issued. It is now proposed to extend the voting trust five years and the voting trustees have announced that pending the consent of a majority to such extension the transfer of voting certificates will be continued until May 1. The author-

ities of the exchange, however, have ruled that the certificates bearing date later than February 29 are not a "good delivery."

The position of the governor is that according to the terms of which the certificates were listed the voting trust expired February 29 and that a voting trust certificate dated March 1 or later cannot be considered a "good delivery."

So long as the ruling continues in force trading in the stock mentioned necessarily will be confined to voting trust certificates issued on or before February 29. There is nothing to prevent transactions outside the exchange while the matter is referred, as it probably will be, to the arbitration committee.

JAP ADDRESSES FINNS.

Effort Made to Create Sympathy For the Japanese People.

New York, March 2.—A mass meeting of Finns and Scandinavians was held last evening at Clinton Assembly hall, 164 Atlantic avenue, by the newly organized Japanese Red Cross Society, the purpose of the meeting being to arouse enthusiasm and sympathy and to aid Japan by the solicitation of funds. President Toid H. Nekton called the meeting to order and introduced as the first speaker S. Uchida, consul-general of Japan at New York. He limited his remarks to the work already begun. He read an article which is being circulated throughout the city. It reads:

To the Japanese Residents of the United States:

In the endeavor to maintain the territorial integrity of China and ensure the independence of Korea, which are essential to the welfare and safety of our own country, and also to protect our rights and interests, as well as to secure the open door for the commerce of all nations and those two countries, our government, as you all know, has since last year with much patience tried every means of peaceful negotiation with the Russian government, whose aggressive and threatening attitude in the far east has long been a menace to the peace of the world. Unfortunately, however, our just, reasonable and necessary proposals have all been rejected. To our great regret, diplomatic representations having wholly failed we have been driven to take up arms to vindicate our cause. The independence and safety of Japan are at stake in this contest. Although we may congratulate ourselves upon preliminary victories in naval engagements, the struggle has but just begun. We must still expect many difficulties before the final triumph. Now that our army and navy in the winter's cold and on the stormy seas are bravely fighting for our emperor and country, and sacrificing their lives in the midst of shot and shell, let us, their brethren in this country, unite in the expression of our patriotic zeal and raise a fund to aid in this struggle for our national existence.

Mr. Uchida concluded his remarks by thanking the society for the work already started.

Gustav Aminoff, treasurer of the society and an exile from Finland, told of the existing conditions in Russia, and of the many cruelties administered to the people.

GREAT RACERS AT AUCTION.

Thoroughbreds of Late W. C. Whitney to Be Sold to Highest Bidders.

After qualifying as executor of his father's estate situated at Mineola Harry Payne Whitney stated that he intended selling all of the thoroughbred horses owned by his father, the late William C. Whitney, at the time of his death.

There are at the present time over 100 thoroughbreds in the various stables and studs throughout the country which will be sold at a time and place hereafter designated. Those in England will not be brought here to be sold, but will be put up at auction there.

Mr. Whitney began the accumulation of a racing stable in 1898, when he laid out \$152,750 in horses, the most famous of which were Meddler and Jean Beraud. Then he bought the great cross country horse, Shillalah, and the winner of the Amateur cup, Sir Vassar. He is said to have paid \$30,000 for Jean Beraud as a two-year-old, and he certainly was repaid for the

outlay by the turf performances of this sterling animal.

About two years afterward he increased his stable very extensively. In 1901 he bought all the successful two-year-olds, so that at the end of the season almost every one that amounted to anything was in his hands. So all the rest of his turf career Mr. Whitney bought horses as he liked them, and his judgement was rarely at fault. It is this wonderful collection of horses which is now to be sold at auction.

Some of them are Endurance by Right, winner of the Champagne Stakes of 1901; Blue Girl, the great Madden filly, who took stake race after stake race in 1901; Goldsmith, King Hanover, Girdle, the great Gunfire, Leonidas, Irish Lad, Ballyhoo Bey, Inflexible, Yankee, winner of the Futurity; Inspector B and a host of others.

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Office Constructing Quartermaster, Astoria, Ore., Feb. 27, 1904.—Sealed proposals, in triplicate, will be received at this office until 10 o'clock a. m., Mar. 25, 1904, and then opened, for the construction, heating and electric wiring of a frame post exchange building at Fort Stevens, Ore. United States reserves the right to reject any or all proposals. Plans can be seen and specifications obtained at this office and at the office of Disbursing Quartermaster at Portland, Ore., and Seattle, Wash. Envelopes should be marked "Proposals for construction" and addressed to Captain Goodale, Quartermaster, Astoria, Ore.

IMPORTANT ANNOUNCEMENT.

Mr. J. J. Bumer, representing the eastern banks involved in the failure of the E. R. Dumont Publishing Company, is in the city to dispose of the assets. The stock consists of encyclopedias, histories, works on literature, Shakes-

peare, Voltaire and other standard publications. These works are sold for cash at a mere fraction of the publishers' price. Call at or telephone your address to the Occident hotel.

BIDS FOR WOOD.

Bids for fir bark slab wood of best quality, in quantities, and to be delivered as hereinafter stated, will be received by E. Z. Ferguson, Clerk, 179 11th street, until noon, April 1st, 1904:

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